

IN THIS ISSUE

LAST CHANCE! Register by Monday, July 26!

ACEC/PAC Golf Event – August 3

Latest ACEC Private Industry Brief Highlights Strong Growth

ACEC Engineering Influence Podcasts

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We are grateful for the financial support of these firms:



LAST CHANCE! Register by Monday, July 26!

ACEC/PAC Golf Event – August 3

Langdon Farms Golf Club



Golfers are required to make a \$200 (personal) donation to the ACEC/PAC—and then they are eligible to join the golf event.

If you'd like to bring guests or clients, just increase your \$200 PAC donation by the number of guests/clients you'd like to bring. (For example, a \$400 ACEC/PAC donation entitles you to 2 golf spots.)

SCHEDULE

- 12:00 NOON - Check-in begins
- 1:00 P.M. - Tee times begin

GOLF REGISTRATION

FREE! No charge (with your \$200 personal donation to ACEC/PAC).

- Food and beverage *not* included.

- Warm-up range balls and use of practice facility prior to play *is* included.



AMERICAN COUNCIL OF ENGINEERING COMPANIES
POLITICAL ACTION COMMITTEE

Golf registration is FREE with a \$200 ACEC/PAC donation. (**Personal donations only**--corporate donations are not allowed for federal PACs.) You will automatically be entered into the ACEC/PAC fall sweepstakes.

1. To register for golf, click [HERE](#) or email mwebber@acecOregon.org.
2. Click [HERE](#) to make your ACEC/PAC donation.



Erin McLaughlin
Vice President
Private Market Resources

Latest ACEC Private Industry Brief Highlights Strong Growth

The latest ***ACEC Private Industry Brief***, which was released last week, reports that A/E revenues in the first quarter of 2021 jumped 7.8 percent over the fourth quarter of 2020, to \$85.6 billion. A/E revenues were essentially flat in the second half of 2020, so this big increase may signal we're on our way back to the peak 2019 levels.

The report offers good reason for that optimism. The national economy continues to accelerate. The consensus forecast from the National Association of Business Economists call for 8.5 percent annualized GDP growth in the second half of 2021.

Fueling that growth projection is the expectation that Congress and the Administration will agree on a transformative infrastructure package. A few weeks ago, ACEC analyzed the three primary infrastructure plans (The American Jobs Plan, the Roadmap Plan, and the Bipartisan Plan) in its ***Infrastructure Scenarios & Their Impact on Engineering and Design Services*** special report. Most analysts agree that the Bipartisan Plan is the most likely version to move forward, and according to the Research Institute's report, it would lead to an average 6 percent annual increase in A/E output from 2021 through 2026, totaling an additional \$125.8 billion in A/E output.

In looking at specific private markets, the Brief forecasts growth through 2025 in almost every sector, with several increasing dramatically:

- Communication ↑ 50 percent
- Water Supply ↑ 46 percent
- Sewage & Waste Disposal ↑ 39 percent

- Transportation (Buildings) ↑ 39 percent
- Health Care ↑ 35 percent
- Manufacturing ↑ 34 percent
- Highways & Streets ↑ 32 percent
- Residential ↑ 24 percent

Only three sectors are forecast not to grow in the next four years: Public safety, lodging, and amusement & recreation.

There's a lot more in the *Private Industry Brief* than what is covered here. You're encouraged to [download your free copy](#) and to [subscribe](#) to ensure that you get every issue. Also, listen to our recent [podcast](#) where we go into detail about the latest Brief.



Listen on [PodBean](#) or [Apple Podcasts](#)

ACEC Engineering Influence Podcasts

- [Kennedy Jenks CEO Keith London on Pandemic Lessons and the Way Ahead](#)
- [Government Affairs Update Special: A Conversation with Rep. Chrissy Houlahan \(D-PA-6\)](#)
- [ACEC Private Markets Update: Booming Economy Powers Huge Surge in Engineering Industry Revenues](#)
- [Beating Employee Burnout](#)

UPCOMING

- Sept 8 – [Duty to Defend update](#)
- Sept 16 & 17 – [ACEC Oregon Fall Conference \(virtual\)](#) (8:00 A.M. to 12:00 NOON each day)



COURTESY ANNOUNCEMENT

ODOT is hiring a new [Communications Manager](#).

This position is responsible for leading a team of professionals in development and execution of ODOT's

comprehensive strategic communications program. This position works closely with ODOT's executive team, staff across the agency, media, and external partners.



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MORE INFO

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Comments? Questions? Please e-mail mwebber@acecOregon.org or adavis@acecOregon.org.

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Upcoming events: http://www.acecoregon.org/calendar_list.asp.

ACEC Oregon is 117 member firms strong representing approximately 4,100 employees!

Check out our online directory at http://www.acecoregon.org/AF_MemberDirectory.asp.

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