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UPDATES: Paycheck Protection Program
Recently released information on the PPP program and other assistance programs:

- Updated FAQ guidance for the PPP program: 
  [Frequently Asked Questions (updated 5/3)]
  Note that we are still awaiting additional guidance from SBA on loan forgiveness and will forward that to you as soon as its released.

- Summary information on the second round of PPP loans: 
  [PPP Report: Second Round]

Main Street Lending Information
The U.S. Department of the Treasury and the Federal Reserve Board have also released additional guidance regarding the Main Street Lending Program, which was created to assist larger firms:

- **Federal Reserve Board Announces it is Expanding the Scope and Eligibility for the Main Street Lending Program**
- **Main Street Lending Program Frequently Asked Questions**

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**Coba’s Capitol Comments**

Two significant events will happen in the next two weeks. First, the Governor is expected to announce her reopening Oregon phase one details later this week. The reopening plan will impact restaurants, retail, and personal services like barbers, childcare, transit and outdoor recreation venues. Additional phases will be rolled out as the science and safety allows.

The second major event is the quarterly state revenue forecast that will be released on May 20, one day after the primary election. The forecast is expected to be down considerably from the previous forecast and will lead to major cuts in state and local government programs across the board. The Governor has asked state agencies to prepare for 17% cuts to their budgets for the 2nd year of the 2020-21 two-year budget. The Governor has the authority to make across the board cuts without any legislative action. Of course, if the revenue forecast is even worse than currently expected the cuts could be more than 17%. If a special session were to happen then the legislature can make more targeted cuts to various agencies, but the cuts would need to reduce the state budget in the same amount at the across the board cuts.

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**ACEC Engineering Influence podcasts**

- **Leading your Firm Through the COVID-19 Crisis with Michael Cooper, President of HED**
- **A Conversation with Langan’s CEO, Dave Gockel, on COVID-19 Response and the USNS Comfort**
2020 Young Professional of the Year Award

The Young Professional of the Year Award strives to promote the accomplishments of young engineers by highlighting their engineering contributions and the resulting impact on society.

Nominations must be submitted through ACEC Oregon, and are limited to two (2) per member organization. If interested contact mwebber@acecOregon.org.

- Guidelines
- Nomination Form
- Checklist
- 2019 Young Professional of the Year Award Winners

Community Service Awards

This national ACEC award recognizes a principal or manager of an ACEC member firm who has made outstanding contributions to the quality of life in his or her community.

Nominations must be submitted through ACEC Oregon. If interested contact mwebber@acecOregon.org.

- Criteria
- Nomination Form
- Community Service Award Winners

UPCOMING

- May 12 – From Doer to Leader: Lessons Learned

Comments? Questions? Please e-mail mwebber@acecOregon.org or adavis@acecOregon.org.

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF OREGON
Serving the business needs of engineering and surveying companies in Oregon and southwest Washington since 1956.
5319 SW Westgate Drive, Suite 224, Portland, OR 97221
phone 503.292.2348 / fax 503.292.2410
www.acecOregon.org
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Upcoming events: http://www.acecoregon.org/calendar_list.asp.

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